

FRS Class Action Summary

Lithium Ion Battery Products Antitrust Class Action Summary

This is not an official Court Notice. Information contained in this Summary is subject to change. For additional information, please contact Class Counsel. There is no settlement at this time. If a settlement is obtained, information about it will be available from Class Counsel, the appointed Claims Administrator and the court-approved website. Please understand that you have the right in any settlement to file on your own.

If you or your business purchased Lithium Ion Battery Products, from **January 1, 2000 through at least May 31, 2011** an ongoing antitrust class action lawsuit alleging price fixing may affect you.

<u>Eligible Class Members</u>: Eligible class members are all persons and entities in the United States who or which, from January 1, 2000 through May 31, 2011, purchased lithium ion batteries, or products containing lithium ion batteries ("Lithium Ion Battery Products," as defined below) manufactured by "Defendants" (as defined below) and their affiliates or subsidiaries. You are a "direct" class member with respect to Lithium Ion Battery Products purchased directly from one or more Defendant; you are an "indirect" class member with respect to Lithium Ion Battery Products manufactured by a Defendant that were purchased from any entity other than a Defendant.

<u>"Lithium Ion Battery Products"</u>: Lithium Ion Battery Products include cylindrical, prismatic, or polymer batteries that are rechargeable and use lithium ion technology. These batteries are an important source of portable energy for many products, such as laptop, notebook, and tablet computers (such as iPads), cellular (mobile) phones, smartphones, digital audio players (such as iPods), power tools, digital cameras and camcorders/digital video cameras, as well as replacement batteries for each of those products.

"Defendants": LG Chem, Ltd., LG Chem America, Inc., Samsung SDI Co., Ltd., Samsung SDI America, Inc., Panasonic Corporation, Panasonic Corporation of North America, Sanyo Electric Co., Ltd., Sanyo GS Soft Energy Co. Ltd.; Sanyo North America Corporation, Sony Corporation, Sony Energy Devices Corporation, Sony Electronics, Inc., Hitachi Maxell, Ltd., Maxell Corporation of America, GS Yuasa Corporation, NEC Corporation, NEC Tokin Corporation, Toshiba Corporation and Toshiba America Electronic Components, Inc.

Case History: Several lawsuits were filed in 2012 alleging that Defendants participated in a conspiracy to fix, raise, maintain and/or stabilize the prices of Lithium Ion Battery Products sold in the United States. In early 2013, these lawsuits were consolidated in the Northern District of California. Amended complaints were filed in July 2013 on behalf of the direct class and indirect class. By order dated January 21, 2014, the Court granted Defendants' motions to dismiss those amended complaints, but permitted both the direct and indirect plaintiffs to file second amended complaints. In April 2014, second amended complaints were filed. All Defendants then filed motions to dismiss both second amended complaints; on August 8, 2014, the Court heard argument on those motions. The lawsuit is continuing at this time. It is possible that a monetary settlement will be reached in the future.

The Services FRS Provides: Financial Recovery Strategies (FRS) is a class action settlement claims recovery consulting firm; we are not a court appointed claims administrator or class counsel. If you hire FRS and become an FRS client, we will work within your guidelines to manage the claims process. FRS will notify you when we learn of valuable settlements in which you may be eligible to participate; we will take action to assure that all of your eligible business units (*e.g.*, subsidiaries, divisions, acquisitions and divestitures) are included in the claim process; we will provide advice on what, if any, documents need to be collected and maintained, and, when requested, we will assist in that effort; to reduce the support needed from your in-house staff, when required documents are not available or are too burdensome to collect, we will negotiate on your behalf where possible to develop alternate means to satisfy the documentation requirements; we will prepare, assemble and submit your claim package, and manage it throughout the claims processing phase, including working with you to address any concerns or questions the claims administrator may have; we will provide regular updates on the recovery process and all related developments; we will audit your payment to assure that it has not been under calculated; and we will follow up with you to assure that your recovery check is deposited. FRS's recovery specialists are always available to answer any questions you may have.

<u>How to Retain FRS</u>: To retain FRS to file and manage a claim on your behalf, we must receive a signed copy of an Authorization Agreement. If you wish to hire us, it is important that, before you send the executed Authorization Agreement to our office, you understand its terms and make sure that your basic information at the top of the page is correct.

To learn more about our services, visit: www.FRSco.com