

Class Action Summary

Beef Direct and Indirect Purchaser
Antitrust Class Actions

***This is not an official Court Notice. Information contained in this Summary is subject to change.
There is no monetary settlement at this time.***

If you or your business in the United States purchased beef on or after **January 1, 2015**,
an antitrust class action lawsuit alleging price fixing may affect you.

Eligible Class Members: If certified, eligible Class Members are all persons and entities, who or which, from January 1, 2015 to the present:

- **Direct Class** - *directly* purchased beef (i.e., boxed and case-ready meat that has been processed from fed cattle by the "Defendants" (listed below) and other smaller, non-defendant producers, excluding ground beef made from culled cows) from any of the Defendants or their respective subsidiaries or affiliates, for use or delivery in the United States (excluding any federal, state or local governmental entities); or
- **Indirect Class** – *indirectly* purchased in the "Indirect Eligible Jurisdictions" (listed below), beef (including beef meat purchased fresh or frozen), for personal use and not for resale, from an entity other than the Defendants or their co-conspirators (i.e., such as a retailer) (excluding any federal, state or local governmental entities); or
- **Indirect Commercial Class** – *indirectly* purchased, in the "Indirect Commercial Eligible Jurisdictions" (listed below), beef (i.e., boxed and case-ready meat that has been processed from fed cattle by the Defendants and other smaller, non-Defendant producers, excluding ground beef made from culled cows) from the Defendants, entities owned or controlled by Defendants, or other producers of beef for their own use in commercial food preparation, including purchasers such as hospitals, nursing homes and schools.

"Indirect Eligible Jurisdictions": District of Columbia, AZ, CA, FL, HI, IL, IA, KS, ME, MA, MI, MN, MS, MO, MT, NE, NV, NH, NM, NY, NC, ND, OR, RI, SC, SD, TN, UT, WV and WI.

"Indirect Commercial Eligible Jurisdictions": District of Columbia, AZ, AR, CA, FL, IA, KS, ME, MI, MN, MS, MO, NE, NV, NH, NM, NY, NC, ND, OR, RI, SC, SD, TN, UT, VT, WV and WI.

"Defendants": The following is a list of Defendants included in at least one of the class action complaints: JBS S.A., JBS USA Food Company Holdings, Swift Beef Company, JBS Packerland, Inc., Tyson Foods, Inc., Tyson Fresh Meats, Inc., Cargill, Inc., Cargill Meat Solutions Corporation (a/k/a Cargill Protein), National Beef Packing Company and Agri Stats, Inc.

Case History: Since 2019, class action lawsuits were filed in the District of Minnesota on behalf of the Direct Class, Indirect Class and Indirect Commercial Class alleging the Defendants and their co-conspirators conspired to reduce the supply of beef thereby increasing the price of beef sold in the United States in violation of federal antitrust laws. It is impossible to predict the outcome, but money may become available to the classes if the classes are certified and settlements are reached with one or more of the Defendants in the future. FRS will update this Summary as the case progresses and new information becomes available.

If a monetary settlement is obtained, information about it will be available from Class Counsel.

You also may visit the Court-approved website once one is established.

Please understand that you have the right to file on your own if and when there is a monetary settlement.

To learn more about our services, visit www.FRSCO.com.

The Services FRS Provides: Financial Recovery Strategies (FRS) is a class action claims management consultant; we are not a court appointed claims administrator or class counsel. If you hire FRS, FRS will work within your guidelines to manage the claims process. The services that FRS provides include the following: (i) notifying you when we believe that you may be eligible to participate in settlements likely to be valuable to you; (ii) endeavoring to enhance the likelihood that all of your eligible business units (e.g., subsidiaries, divisions, acquisitions and divestitures) are included in the claims process; (iii) to reduce the support needed from your in-house staff, providing advice on what, if any, documents need to be collected and maintained, and, when requested, assisting in that effort; (iv) when required documents are not available or are too burdensome to collect, attempting to develop innovative alternatives to satisfy documentation requirements and striving to obtain approval of those alternatives; (v) preparing, assembling and submitting your claim package, and managing it throughout the claims processing phase, including working with you to address any concerns or questions claims administrators may have; (vi) providing regular updates on the recovery process; (vii) reviewing your payment to assure that it has not been under calculated; and (viii) following up with you to assure that your recovery check is deposited. FRS's recovery specialists are always available to answer any questions you may have.

How to Retain FRS: If you wish to hire FRS to file and manage a claim on your behalf, you must return a signed Claims Management Agreement and a signed Authority to File and Manage Claims. Before doing so, it is important that you understand their terms and make sure that all information about you is correct.