

Class Action Summary

Canada Credit Card Fees
Class Action Settlements

This is not an official Court Notice. Information contained in this Summary is subject to change.

If you, your business or governmental entity accept or accepted payment by Visa- and/or Mastercard-branded credit cards in Canada on or after **March 23, 2001**, you may be entitled to participate in the **\$188.53 MILLION (CDN)** recovered ***thus far*** in class action settlements.

Filing Deadline: No Claim Forms are available at this time. No claim filing deadline has been set.

Eligible Class Members: Eligible Class Members include individuals, businesses or governmental entities who, since March 23, 2001, accept or accepted credit cards issued by Visa Canada Corporation ("Visa") and/or Mastercard International Incorporated ("Mastercard") as payment for goods or services and incurred merchant discount fees, including interchange fees, in Canada excluding Quebec residents (the "Settlement Class"). There is a companion settlement class for Quebec residents that excludes any legal persons in Quebec established for a private interest, partnership or association which at any time between December 17, 2009 and December 17, 2010, had under its direction or control fifty (50) persons or less bound to it by contract of employment.

Definition of "Defendants": The Defendants are Visa, Mastercard as well as other banks which issue credit cards (hereafter, the "Issuing Banks") including: 1) Bank of America Corporation and BOFA Canada Bank (collectively, "Bank of America"); 2) Bank of Montreal ("BOM"); 3) Bank of Nova Scotia ("BNS"); 4) Canadian Imperial Bank of Commerce ("CIBC"); 5) Capital One Bank (Canada Branch) and Capital One Financial Corporation (collectively, "Capital One"); 6) Citigroup Inc. ("Citigroup"); 7) Fédération Des Caisses Desjardins Du Québec ("Desjardins"); 8) National Bank of Canada Inc. ("NBC"); 9) Royal Bank of Canada ("RBC"); and 10) The Toronto-Dominion Bank ("TD").

Case History: Class action lawsuits were commenced in British Columbia, Alberta, Saskatchewan, Quebec and Ontario alleging that Visa, Mastercard and the Issuing Banks participated in a conspiracy to increase or maintain the fees paid by merchants on credit card transactions. At this time, the Settlement Class and Quebec Settlement Class have reached settlements with several of the Defendants totaling \$188.53 million (CDN) (including \$7.75 million with Bank of America, \$4.25 million with Capital One, \$1.63 million with Citigroup, \$9.9 million with Desjardins, \$19.5 million with Mastercard, \$6 million with NBC, \$19.5 million with Visa and \$120 million collectively with BOM, BNS, CIBC, RBC and TD). Bank of America, Capital One, Citigroup, Desjardins, Mastercard, NBC and Visa settlements have received Court approval. The settlement with BOM, BNS, CIBC, RBC and TD is pending Court approval. The settlement funds (less any expenses and attorney's fees) will be made available to Eligible Class Members after the completion of the claims process.

Class Counsel or the Settlement Administrator may be contacted for additional settlement information.

You also may visit the Court-approved website. *Please understand that you have the right to file on your own.*

To learn more about our services, visit www.FRSCO.com.

The Services FRS Provides: Financial Recovery Strategies (FRS) is a class action claims management consultant; we are not a court appointed claims administrator or class counsel. If you hire FRS, FRS will work within your guidelines to manage the claims process. The services that FRS provides include the following: (i) notifying you when we believe that you may be eligible to participate in settlements likely to be valuable to you; (ii) endeavoring to enhance the likelihood that all of your eligible business units (e.g., subsidiaries, divisions, acquisitions and divestitures) are included in the claims process; (iii) to reduce the support needed from your in-house staff, providing advice on what, if any, documents need to be collected and maintained, and, when requested, assisting in that effort; (iv) when required documents are not available or are too burdensome to collect, attempting to develop innovative alternatives to satisfy documentation requirements and striving to obtain approval of those alternatives; (v) preparing, assembling and submitting your claim package, and managing it throughout the claims processing phase, including working with you to address any concerns or questions claims administrators may have; (vi) providing regular updates on the recovery process; (vii) reviewing your payment to assure that it has not been under calculated; and (viii) following up with you to assure that your recovery check is deposited. FRS's recovery specialists are always available to answer any questions you may have.

How to Retain FRS: If you wish to hire FRS to file and manage a claim on your behalf, you must return a signed Claims Management Agreement and a signed Authority to File and Manage Claims. Before doing so, it is important that you understand their terms and make sure that all information about you is correct.